



DATE: JULY 31, 2019

SUBJECT: **WORLDPAY, INC. – CONTRACT ADJUSTMENT**
OPTION SYMBOL: 7/31/19 – WP remains WP
8/1/19 – WP becomes FIS1
7/31/19 – 2WP remains 2WP
8/1/19 – 2WP becomes 2FIS1
FUTURES SYMBOL: 7/31/19 – WP1D remains WP1D
8/1/19 – WP1D becomes WP2D
DATE: 07/31/19

Contract Adjustment

DATE: July 31, 2019

OPTION SYMBOL: 7/31/19 – WP remains WP (with adjusted deliverable described below)
8/1/19 – WP becomes FIS1
7/31/19 – 2WP remains 2WP (with adjusted deliverable described below)
8/1/19 – 2WP becomes 2FIS1

STRIKE DIVISOR: 1

CONTRACTS MULTIPLIER: 1

NEW MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 125.00 yields \$12,500.00)

NEW DELIVERABLE PER CONTRACT:
1) 92 Fidelity National Informational Services, Inc. (FIS) Common Shares
2) Cash in lieu of 0.87 fractional FIS shares
3) \$1,100.00 Cash (\$11.00 x 100)

CUSIP: FIS: 31620M106

PRICING

Until the cash in lieu of fractional shares is determined, the underlying price for FIS1/2FIS1 will be determined as follows:

$$\text{FIS1} = 0.9287 (\text{FIS}) + 11.00$$

DELAYED SETTLEMENT

The FIS component of the FIS1/2FIS1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the FIS1/2FIS1 deliverable until the cash in lieu of fractional FIS shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Futures Contract Adjustment

DATE: July 31, 2019

FUTURES SYMBOLS: 7/31/19 – WP1D remains WP1D (with adjusted deliverable described below)
8/1/19 – WP1D becomes WP2D

NUMBER OF CONTRACTS: No Change

MULTIPLIER 100 (e.g., a premium of 1.50 yields \$150)

NEW DELIVERABLE PER CONTRACT: 1) 92 Fidelity National Informational Services, Inc. (FIS) Common Shares
2) Cash in lieu of 0.87 fractional FIS shares
3) \$1,100.00 Cash (\$11.00 x 100)

CUSIP: FIS: 31620M106

PRICING

Until the cash in lieu of fractional shares is determined, the underlying price for the WP2D Futures contract deliverables, expressed in term of current market value, would be calculated as follows:

$$\text{WP2D} = 0.9287 (\text{FIS}) + 11.00$$

Please note that the valuation would apply only to the WP2D deliverable in terms of current market value of the deliverable securities. The resulting price would not be equivalent to the daily settlement price of a futures contract month, whose determination would include cost of money carrying charges, adjustment for dividends, and other factors.

DELAYED SETTLEMENT

The FIS component of the WP2D deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the WP2D deliverable until the cash in lieu of fractional FIS shares is determined. Upon determination of the cash in lieu amount, OCC will require delivery of the appropriate cash amount.

BACKGROUND

On July 24, 2019, Shareholders of Worldpay, Inc. (WP) voted concerning the proposed merger with Fidelity National Informational Services, Inc. (FIS). The merger was approved and subsequently consummated before the open on July 31, 2019. As a result, each existing WP Class A Common Share will be converted into the right to receive 0.9287 FIS Common Shares plus \$11.00 Cash. Cash will be paid in lieu of fractional FIS shares.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.