



**THE FOUNDATION  
FOR SECURE  
MARKETS®**

**#57338**

**Date:** September 26, 2025

**Subject:** Wolfspeed, Inc. - Contract Adjustment  
Option Symbols: WOLF/1WOLF  
New Symbols: WOLF1/1WOLF1  
Date: 09/29/2025

On September 8, 2025, United States Bankruptcy Court for the Southern District of Texas Houston Division confirmed the Joint Prepackaged Chapter 11 Plan of Reorganization ("Plan") of Wolfspeed, Inc. (WOLF). The Plan will automatically become effective before the open on September 29, 2025. As a result, WOLF shareholders will be entitled to receive a number of (New) Wolfspeed, Inc. (WOLF) shares based on the Pro Rata share of the Equity Recovery, as described in the Plan. Fractional shares will be rounded up or down to the nearest whole share.

**Contract Adjustment**

**Date:** September 29, 2025

**Option Symbols:** WOLF changes to WOLF1  
1WOLF changes to 1WOLF1

**Strike Divisor:** 1

**Contract Multiplier:** 1

**New Multiplier:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 1 yields \$100.00)

**New Deliverable Per Contract:** 100 x a number of (New) Wolfspeed, Inc. (WOLF) Common Shares based on the Pro Rata share of the Equity Recovery

**CUSIP:** WOLF: 97785W106

**Delayed Settlement**

OCC will delay settlement of the WOLF component of the WOLF1/1WOLF1 deliverable until the final distribution ratio of WOLF shares is determined. Upon determination of the distribution ratio of WOLF shares, OCC will require Put exercisers and Call assignees to deliver the appropriate number of shares.

**Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).