



**DATE:** **MAY 24, 2019**

**SUBJECT:** **ADVANCED DRAINAGE SYSTEMS, INC. – CASH DISTRIBUTION**  
**OPTION SYMBOL: WMS**  
**DATE: 5/31/19**

Advanced Drainage Systems, Inc. (WMS) has announced a Special Cash Dividend of \$1.00 per WMS Common Share. The record date is June 3, 2019; the payable date is June 14, 2019. The ex-distribution date for this distribution will be May 31, 2019.

**CONTRACT ADJUSTMENT**

**EFFECTIVE DATE:** May 31, 2019

**NEW MULTIPLIER:** 100 (e.g., for premium extensions a premium of 15.00 equals \$1,500.00; a strike of 40.00 yields \$4,000.00).

**CONTRACT MULTIPLIER:** 1

**STRIKE PRICES:** Strike prices will be reduced by 1.00. (For example, a strike of 20.00 will be reduced to 19.00; a strike of 35.00 will be reduced to 34.00)

**OPTION SYMBOL:** WMS remains WMS

**DELIVERABLE PER CONTRACT:** 100 Advanced Drainage Systems, Inc. (WMS) Common Shares

**CUSIP:** 00790R104

**DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment

decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).