



DATE: OCTOBER 8, 2020

SUBJECT: VIVINT SOLAR, INC. – CONTRACT ADJUSTMENT
OPTION SYMBOL: 10/8/20 – VSLR remains VSLR
10/9/20 – VSLR becomes RUN1
DATE: 10/8/20

Contract Adjustment

DATE: October 8, 2020

OPTION SYMBOL: 10/8/20 – VSLR remains VSLR (with adjusted deliverable described below)
10/9/20 – VSLR changes to RUN1

STRIKE DIVISOR: 1

**CONTRACTS
MULTIPLIER:** 1

NEW MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 30 yields \$3,000.00)

**NEW DELIVERABLE
PER CONTRACT:** 55 Sunrun Inc. (RUN) Common Shares

CUSIP: RUN: 86771W105

PRICING

The underlying price for RUN1 will be determined as follows:

$$\text{RUN1} = 0.55 (\text{RUN})$$

BACKGROUND

On October 1, 2020, Shareholders of Vivint Solar, Inc. (VSLR) voted concerning the proposed merger with Sunrun Inc. (RUN). The merger was approved and subsequently consummated before the open on October 8, 2020. As a result, each existing VSLR Common Share will be converted into the right to receive 0.55 RUN Common Shares.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to

investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.