



**THE FOUNDATION
FOR SECURE
MARKETS**

#43359

DATE: JULY 13, 2018

**SUBJECT: VALEANT PHARMACEUTICALS INTERNATIONAL, INC. –
NAME/SYMBOL/CUSIP CHANGE
OPTION SYMBOLS: VRX/1VRX/2VRX
NEW SYMBOLS: BHC/1BHC/2BHC
DATE: 7/16/18**

The Options Clearing Corporation (OCC) has been informed that Valeant Pharmaceuticals International, Inc (VRX) will change its name, trading symbol and CUSIP to Bausch Health Companies Inc. (BHC), CUSIP 071734107. As a result, option symbols VRX/1VRX/2VRX will also change to BHC/1BHC/2BHC effective at the opening of business on July 16, 2018.

Strike prices and all other option terms will not change. Clearing Member input to OCC must use the new option symbols BHC/1BHC/2BHC commencing July 16, 2018.

DATE: July 16, 2018

OPTION SYMBOLS: VRX changes to BHC
1VRX changes to 1BHC
2VRX changes to 2BHC

UNDERLYING SECURITY: VRX changes to BHC

CONTRACT MULTIPLIER: 1

STRIKE DIVISOR: 1

NEW MULTIPLIER: 100

DELIVERABLE PER CONTRACT: 100 Bausch Health Companies Inc. (BHC) Common Shares

CUSIP: (New) 071734107

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to

investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.