



**THE FOUNDATION  
FOR SECURE  
MARKETS**

**#46100**

**DATE: DECEMBER 4, 2019**

**SUBJECT: VIACOM INC. CLASS B – CONTRACT ADJUSTMENT**  
**OPTION SYMBOL: VIAB**  
**NEW SYMBOL: VIAC2**  
**FUTURES SYMBOLS: VIAB1D/VIAB1H/VIAB1I/VIAB1F/VIAB2M**  
**VIAB2T/VIAB2W/VIAB1J/VIAB1K**  
**NEW SYMBOLS: VIAB2D/VIAB6H/VIAB2I/VIAB6F/VIAB6M/VIAB6T/**  
**VIAB6W/VIAB2J/VIAB2K**  
**DATE: 12/5/19**

**Contract Adjustment**

**DATE:** December 5, 2019

**OPTION SYMBOL:** VIAB changes to VIAC2

**STRIKE DIVISOR:** 1

**CONTRACTS  
MULTIPLIER:** 1

**NEW MULTIPLIER:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 25.00 yields \$2,500.00)

**NEW DELIVERABLE  
PER CONTRACT:** 1) 59 (New) ViacomCBS Inc. (VIAC) Class B Common Shares  
2) Cash in lieu of 0.625 fractional VIAC shares

**CUSIP:** (New) VIAC: 92556H206

**PRICING**

Until the cash in lieu of fractional shares is determined, the underlying price for VIAC2 will be determined as follows:

$$\text{VIAC2} = 0.59625 (\text{VIAC})$$

**DELAYED SETTLEMENT**

The VIAC component of the VIAC2 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the VIAC2 deliverable until the cash in lieu of fractional VIAC shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

## **Futures Contract Adjustment**

DATE: December 5, 2019

FUTURES SYMBOLS: VIAB1D changes to VIAB2D  
VIAB1H changes to VIAB6H  
VIAB1I changes to VIAB2I  
VIAB1F changes to VIAB6F  
VIAB2M changes to VIAB6M  
VIAB2T changes to VIAB6T  
VIAB2W changes to VIAB6W  
VIAB1J changes to VIAB2J  
VIAB1K changes to VIAB2K

NUMBER OF CONTRACTS: No Change

MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150)

NEW DELIVERABLE PER CONTRACT: 1) 59 (New) ViacomCBS Inc. (VIAC) Class B Common Shares  
2) Cash in lieu of 0.625 fractional VIAC shares

CUSIP: (New) VIAC: 92556H206

## **PRICING**

Until the cash in lieu of fractional shares is determined, the underlying price for the VIAB2D/VIAB6H/VIAB2I/VIAB6F/VIAB6M/VIAB6T/VIAB6W/VIAB2J/VIAB2K Futures contract deliverables, expressed in term of current market value, would be calculated as follows:

$$\text{VIAB2D} = 0.59625 \text{ (VIAC)}$$

Please note that the valuation would apply only to the VIAB2D/VIAB6H/VIAB2I/VIAB6F/VIAB6M/VIAB6T/VIAB6W/VIAB2J/VIAB2K deliverable in terms of current market value of the deliverable securities. The resulting price would not be equivalent to the daily settlement price of a futures contract month, whose determination would include cost of money carrying charges, adjustment for dividends, and other factors.

## **DELAYED SETTLEMENT**

The VIAC component of the VIAB2D/VIAB6H/VIAB2I/VIAB6F/VIAB6M/VIAB6T/VIAB6W/VIAB2J/VIAB2K deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the VIAB2D/VIAB6H/VIAB2I/VIAB6F/VIAB6M/VIAB6T/VIAB6W/VIAB2J/VIAB2K deliverable until the cash in lieu of fractional VIAC shares is determined. Upon determination of the cash in lieu amount, OCC will require delivery of the appropriate cash amount.

## **BACKGROUND**

National Amusements, Inc., which as of October 25, 2019 holds approximately 79.8% of the voting shares of Viacom, delivered written consent for the adoption of the merger agreement between CBS Corporation and Viacom Inc. The merger was subsequently consummated on December 4, 2019. As a result, CBS Corporation will change its name and trading symbol to (New) ViacomCBS Inc. (VIAC) and each existing VIAB Class B Common Share will be converted into the right to receive 0.59625 (New) ViacomCBS Inc. (VIAC) Class B Common Shares. Cash will be paid in lieu of fractional VIAC shares.

ViacomCBS Inc. Class B common stock will be listed on the Nasdaq Stock Market under the ticker symbol "VIAC".

## **DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theooc.com](mailto:investorservices@theooc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theooc.com](mailto:memberservices@theooc.com).