



**THE FOUNDATION
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#52209

Date: March 31, 2023

Subject: VirnetX Holding Corporation - Cash Distribution
Option Symbol: VHC
New Option Symbol: VHC1
Date: 04/18/2023

VirnetX Holding Corporation (VHC) has announced a Special Cash Dividend of \$1.00 per VHC Common Share. The record date is April 10, 2023; payable date is April 17, 2023. The ex-distribution date for this distribution will be April 18, 2023.

Options Contract Adjustment

Effective Date: April 18, 2023

New Multiplier: 100 (e.g., for premium extensions a premium of 1.50 equals \$150; a strike of 5 yields \$500.00).

Contract Multiplier: 1

Strike Prices: No Change

Option Symbol: VHC changes to VHC1

Deliverable Per Contract:
1) 100 VirnetX Holding Corporation (VHC) Common Shares
2) \$100.00 Cash (\$1.00 x 100)

CUSIP: 92823T108

Pricing

The underlying price for VHC1 will be determined as follows:

$$\text{VHC1} = \text{VHC} + 1.00$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.