



**THE FOUNDATION
FOR SECURE
MARKETS**

#46986

DATE: MAY 13, 2020

SUBJECT: VIRNETX HOLDING CORPORATION - CASH DISTRIBUTION
OPTION SYMBOL: VHC
NEW OPTION SYMBOL: VHC1
DATE: 5/15/20

VirnetX Holding Corporation (VHC) has announced a Special Cash Dividend of \$1.00 per VHC Common Share. The record date is May 18, 2020; payable date is May 26, 2020. The ex-distribution date for this distribution will be May 15, 2020.

OPTIONS CONTRACT ADJUSTMENT

EFFECTIVE DATE: May 15, 2020

NEW MULTIPLIER: 100 (e.g., for premium extensions a premium of 1.50 equals \$150; a strike of 7 yields \$700.00).

CONTRACT MULTIPLIER: 1

STRIKE PRICES: No Change

OPTION SYMBOL: VHC changes to VHC1

DELIVERABLE PER CONTRACT:
1) 100 VirnetX Holding Corporation (VHC) Common Shares
2) \$100.00 Cash (\$1.00 x 100)

CUSIP: 92823T108

PRICING

The underlying price for VHC1 will be determined as follows:

$$\text{VHC1} = \text{VHC} + 1.00$$

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to

investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theoocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theoocc.com.