THE FOUNDATION FOR SECURE MARKETS®

#57601

Date:	**November 10, 2025**
Subject:	**ProShares Ultra VIX Short-Term Futures ETF - Reverse Split** **Option Symbol: UVXY** **New Symbol: UVXY1** **Date: 11/20/2025**

ProShares Ultra VIX Short-Term Futures ETF (UVXY) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each UVXY share will be converted into the right to receive 0.2 (New) ProShares Ultra VIX Short-Term Futures ETF shares. The reverse stock split will become effective before the market open on November 20, 2025.

Contract Adjustment

Effective Date:	November 20, 2025
Option Symbol:	UVXY changes to UVXY1
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100 (e.g., for premium or strike dollar extensions 1.00 will equal $100)
New Deliverable Per Contract:	20 (New) ProShares Ultra VIX Short-Term Futures ETF (UVXY) Shares
CUSIP:	UVXY (New): 74347Y680

Pricing

The underlying price for UVXY1 will be determined as follows:

UVXY1 = 0.20 (UVXY)

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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