



**THE FOUNDATION
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#54382

Date: March 26, 2024

Subject: ProShares Ultra VIX Short-Term Futures ETF - Reverse Split
Option Symbol: UVXY
New Symbol: UVXY2
Date: 04/11/2024

ProShares Ultra VIX Short-Term Futures ETF (UVXY) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each UVXY Share will be converted into the right to receive 0.2 (New) ProShares Ultra VIX Short-Term Futures ETF Shares. The reverse stock split will become effective before the market open on April 11, 2024.

Contract Adjustment

Effective Date: April 11, 2024

Option Symbol: UVXY changes to UVXY2

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 20 (New) ProShares Ultra VIX Short-Term Futures ETF (UVXY) Shares

CUSIP: UVXY (New): 74347Y755

Pricing

The underlying price for UVXY2 will be determined as follows:

$$\text{UVXY2} = 0.20 (\text{UVXY})$$

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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