#60162

Date: November 05, 2026

Subject: ProShares Ultra 20+ Year Treasury - Reverse Split
Option Symbol: UBT
New Symbol: UBT1
Date: 11/19/2026

ProShares Ultra 20+ Year Treasury (UBT) has announced a 1-for-2 reverse stock split. As a result of the reverse stock split, each UBT Share will be converted into the right to receive 0.5 (New) ProShares Ultra 20+ Year Treasury ETF Shares. The reverse stock split will become effective before the market open on November 19, 2026.

Contract Adjustment

Effective Date:	November 19, 2026
Option Symbol:	UBT changes to UBT1
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100 (e.g., for premium or strike dollar extensions 1.00 will equal $100)
New Deliverable Per Contract:	50 (New) ProShares Ultra 20+ Year Treasury (UBT) ETF Shares
CUSIP:	UBT (New): 74350X603

Pricing

The underlying price for UBT1 will be determined as follows:

UBT1 = 0.50 (UBT)

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.