



**THE FOUNDATION
FOR SECURE
MARKETS**

#44468

DATE: JANUARY 24, 2019

SUBJECT: TITAN PHARMACEUTICALS, INC. – REVERSE SPLIT
OPTION SYMBOL: TTNP
NEW SYMBOL: TTNP1
DATE: 01/25/19

Titan Pharmaceuticals, Inc. (TTNP) has announced a 1-for-6 reverse stock split. As a result of the reverse stock split, each TTNP Common Share will be converted into the right to receive 0.166667 (New) Titan Pharmaceuticals, Inc. Common Shares. The reverse stock split will become effective before the market open on January 25, 2019. Fractional shares will be rounded up to the nearest whole share.

CONTRACT ADJUSTMENT

Effective Date: January 25, 2019

Option Symbol: TTNP changes to TTNP1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 17 (New) Titan Pharmaceuticals, Inc. (TTNP) Common Shares

CUSIP: TTNP (New): 888314507

PRICING

The underlying price for TTNP1 will be determined as follows:

$$\text{TTNP1} = 0.17 (\text{TTNP})$$

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for

the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.