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#58499

**Date:** March 04, 2026

**Subject:** Direxion Daily TSLA Bear 1X ETF - Reverse Split  
Option Symbol: TSLS  
New Symbol: TSLS1  
Date: 03/10/2026  
\* \* \* Revised \* \* \*

Direxion Daily TSLA Bear 1X ETF (TSLS) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each TSLS Share will be converted into the right to receive 0.1 (New) Direxion Daily TSLA Bear 1X ETF Shares. **The reverse stock split will become effective before the market open on March 10, 2026.**

**Contract Adjustment**

**Effective Date:** March 10, 2026 (NOT March 5, 2026)

**Option Symbol:** TSLS changes to TSLS1

**Contract Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable Per Contract:** 10 (New) Direxion Daily TSLA Bear 1X ETF (TSLS) Shares

**CUSIP:** TSLS (New): 25461H564

**Pricing**

The underlying price for TSLS1 will be determined as follows:

$$\text{TSLS1} = 0.10 (\text{TSLS})$$

**Disclaimer**

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).