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#58367

**Date:** February 13, 2026

**Subject:** Direxion Daily TSLA Bear 1X Shares - Reverse Split  
Option Symbol: TSLS  
New Symbol: TSLS1  
Date: 03/05/2026

Direxion Daily TSLA Bear 1X Shares (TSLS) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each TSLS Share will be converted into the right to receive 0.1 (New) Direxion Daily TSLA Bear 1X Shares. The reverse stock split will become effective before the market open on March 5, 2026.

**Contract Adjustment**

**Effective Date:** March 5, 2026

**Option Symbol:** TSLS changes to TSLS1

**Contract Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable Per Contract:** 10 (New) Direxion Daily TSLA Bear 1X Shares (TSLS)

**CUSIP:** TSLS (New): 25461H564

**Pricing**

The underlying price for TSLS1 will be determined as follows:

$$\text{TSLS1} = 0.10 (\text{TSLS})$$

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

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