



**THE FOUNDATION
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#59287

Date: July 01, 2026

Subject: Direxion Daily Technology Bear 3X ETF - Reverse Split
Option Symbol: TECS
New Symbol: TECS1
Date: 07/15/2026

Direxion Daily Technology Bear 3X ETF (TECS) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each TECS share will be converted into the right to receive 0.1 (New) Direxion Daily Technology Bear 3X ETF Shares. The reverse stock split will become effective before the market open on July 15, 2026.

Contract Adjustment

Effective Date: July 15, 2026

Option Symbol: TECS changes to TECS1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 10 (New) Direxion Daily Technology Bear 3X ETF (TECS) Shares

CUSIP: TECS (New): 25461H317

Pricing

The underlying price for TECS1 will be determined as follows:

$$\text{TECS1} = 0.10 (\text{TECS})$$

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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