



#42266

DATE: DECEMBER 4, 2017

SUBJECT: SUMMIT MATERIALS, INC. - STOCK DIVIDEND
OPTION SYMBOL: SUM
NEW SYMBOL: SUM1
EX-DATE: 12/07/17

CONTRACT ADJUSTMENT

Effective Date: December 7, 2017

Option Symbol: SUM changes to SUM1

Contract Multiplier: 1

Strike Divisor: 1.00

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equals \$100.00)

New Deliverable Per Contract:
1) 101 Summit Materials, Inc. (SUM) Class A Common Shares
2) Cash in lieu of 0.4 fractional SUM shares

CUSIP: 86614U100

PRICING

Until the cash in lieu amount is determined, the underlying price for SUM1 options will be determined as follows:

$$\text{SUM1} = 1.014 (\text{SUM})$$

DELAYED SETTLEMENT

The SUM component of the SUM1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash component of the SUM1 deliverable until the cash in lieu amount is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

BACKGROUND

Summit Materials, Inc. (SUM) has declared a 1.4% stock dividend to SUM shareholders. Cash will be paid in lieu of fractional SUM shares. The record date is December 8, 2017; the payable date is December 22, 2017. The New York Stock Exchange (NYSE) has set December 7, 2017, as the ex-distribution date for this distribution.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of the OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. Each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theooc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theooc.com.