



**THE FOUNDATION
FOR SECURE
MARKETS**

#44424

DATE: JANUARY 16, 2019

SUBJECT: SCORPIO TANKERS INC. – REVERSE SPLIT
OPTION SYMBOL: STNG
NEW SYMBOL: STNG1
DATE: 01/18/19

Scorpio Tankers Inc. (STNG) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each STNG Common Share will be converted into the right to receive 0.10 (New) Scorpio Tankers Inc. Common Shares. The reverse stock split will become effective before the market open on January 18, 2019.

CONTRACT ADJUSTMENT

Effective Date: January 18, 2019

Option Symbol: STNG changes to STNG1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 10 (New) Scorpio Tankers Inc. (STNG) Common Shares

CUSIP: STNG (New): Y7542C130

PRICING

The underlying price for STNG1 will be determined as follows:

$$\text{STNG1} = 0.10 (\text{STNG})$$

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to

investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.