



**THE FOUNDATION
FOR SECURE
MARKETS**

#45164

DATE: JUNE 7, 2019

**SUBJECT: DIREXION DAILY SEMICONDUCTOR BEAR 3X SHARES –
REVERSE SPLIT
OPTION SYMBOL: SOXS
NEW SYMBOL: SOXS1
DATE: 6/28/19**

Direxion Daily Semiconductor Bear 3X Shares (SOXS) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each SOXS Share will be converted into the right to receive 0.10 (New) Direxion Daily Semiconductor Bear 3X Shares. The reverse stock split will become effective before the market open on June 28, 2019.

CONTRACT ADJUSTMENT

Effective Date: June 28, 2019

Option Symbol: SOXS changes to SOXS1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 10 (New) Direxion Daily Semiconductor Bear 3X Shares (SOXS)

CUSIP: SOXS (New): 25460E182

PRICING

The underlying price for SOXS1 will be determined as follows:

$$\text{SOXS1} = 0.10 (\text{SOXS})$$

DISCLAIMER

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.