OCC THE FOUNDATION FOR SECURE MARKETS®

#59293

Date:	**July 02, 2026**
Subject:	**Adjusted Direxion Daily Semiconductor Bear 3X ETF – Further Adjustment** **Adjusted Option Symbol: SOXS1** **Date: 07/15/2026**

Adjusted Direxion Daily Semiconductor Bear 3X ETF options were adjusted on March 5, 2026 (See OCC Information Memo #58364). The new deliverable became 5 Direxion Daily Semiconductor Bear 3X ETF(SOXS) Shares.

Direxion Daily Semiconductor Bear 3X ETF (SOXS) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each SOXS share will be converted into the right to receive 0.1 (New) Direxion Daily Semiconductor Bear 3X ETF Shares. The reverse stock split will become effective before the market open on July 15, 2026. Cash will be paid in lieu of fractional shares.

Adjusted SOXS1 options will be further adjusted to reflect the reverse split as described below.

<u>**Contract Adjustment**</u>

Effective Date:	July 15, 2026
Option Symbol:	SOXS1 remains SOXS1
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100 (e.g., for premium or strike dollar extensions 1.00 will equal $100)
New Deliverable Per Contract:	Cash in lieu of 0.5 fractional SOXS Shares
CUSIP:	SOXS (New): 25461H291

<u>**Pricing**</u>

Until the cash in lieu amount is determined, the underlying price for SOXS1 will be determined as follows:

SOXS1 = 0.005 (SOXS)

Delayed Settlement

OCC will delay settlement of the cash portion of the SOXS1 deliverable until the cash in lieu of fractional SOXS Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.