#57724

Date:	**November 24, 2025**
Subject:	**Tradr 2X Long SMR Daily ETF - Reverse Split** **Option Symbol: SMU** **New Symbol: SMU1** **Date: 12/02/2025**

Tradr 2X Long SMR Daily ETF (SMU) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each SMU share will be converted into the right to receive 0.2 (New) Tradr 2X Long SMR Daily ETF shares. The reverse stock split will become effective before the market open on December 2, 2025.

Contract Adjustment

Effective Date:	December 2, 2025
Option Symbol:	SMU changes to SMU1
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100 (e.g., for premium or strike dollar extensions 1.00 will equal $100)
New Deliverable Per Contract:	20 (New) Tradr 2X Long SMR Daily ETF (SMU) Shares
CUSIP:	SMU (New): 46152A726

Pricing

The underlying price for SMU1 will be determined as follows:

SMU1 = 0.20 (SMU)

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.