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#58566

**Date:** March 17, 2026

**Subject:** Defiance Daily Target 2X Long SMCI ETF - Reverse Split  
Option Symbols: SMCX/2SMCX  
New Symbols: SMCX1/2SMCX1  
Date: 03/19/2026

Defiance Daily Target 2X Long SMCI ETF (SMCX) has announced a 1-for-2 reverse stock split. As a result of the reverse stock split, each SMCX Share will be converted into the right to receive 0.5 (New) Defiance Daily Target 2X Long SMCI ETF Shares. The reverse stock split will become effective before the market open on March 19, 2026.

**Contract Adjustment**

**Effective Date:** March 19, 2026

**Option Symbols:** SMCX changes to SMCX1  
2SMCX changes to 2SMCX1

**Contract Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable Per Contract:** 50 (New) Defiance Daily Target 2X Long SMCI ETF (SMCX) Shares

**CUSIP:** SMCX (New): 88636W239

**Pricing**

The underlying price for SMCX1/2SMCX1 will be determined as follows:

$$\text{SMCX1} = 0.50 (\text{SMCX})$$

**Disclaimer**

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

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