



**THE FOUNDATION
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#58863

Date: April 29, 2026

Subject: GraniteShares 2x Long SMCI Daily ETF - Reverse Split
Option Symbol: SMCL
New Symbol: SMCL1
Date: 05/01/2026

GraniteShares 2x Long SMCI Daily ETF (SMCL) has announced a 1-for-20 reverse stock split. As a result of the reverse stock split, each SMCL Share will be converted into the right to receive 0.05 (New) GraniteShares 2x Long SMCI Daily ETF Shares. The reverse stock split will become effective before the market open on May 1, 2026.

Contract Adjustment

Effective Date: May 1, 2026

Option Symbol: SMCL changes to SMCL1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 5 (New) GraniteShares 2x Long SMCI Daily ETF (SMCL) Shares

CUSIP: SMCL (New): 38747T575

Pricing

The underlying price for SMCL1 will be determined as follows:

$$\text{SMCL1} = 0.05 (\text{SMCL})$$

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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