

#49762

Date: December 15, 2021

Subject: SK Telecom Co., Ltd. - Cash Distribution

Option Symbol: SKM Date: 12/27/2021

SK Telecom Co., Ltd. (SKM) has announced a cash distribution of \$19.257918 (\$19.277918 - \$0.02 depositary fee) per SKM American Depositary Share. The distribution represents cash proceeds that will be distributed to SKM ADS holders in lieu of SK Square Co Ltd shares distributed in the local market. The record date is December 20, 2021; the payable date is December 23, 2021. The ex-distribution date for this distribution will be December 27, 2021.

Contract Adjustment

Effective Date: December 27, 2021

New Multiplier: 100 (e.g., for premium extensions a premium of 1.50 equals \$150.00;

a strike of 45.00 yields \$4,500.00).

Contract

Multiplier: 1

Strike Prices: Strike prices will be reduced by 19.257918 and rounded to the

nearest penny. (For example, a strike of 35.00 will be reduced to

15.74; a strike of 50.00 will be reduced to 30.74)

Option Symbol: SKM remains SKM

Deliverable Per

Contract: 100 SK Telecom Co., Ltd. (SKM) American Depositary Shares

CUSIP: 78440P306

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.