



**THE FOUNDATION
FOR SECURE
MARKETS**

#44309

DATE: DECEMBER 31, 2018

SUBJECT: SELECT INCOME REIT – CONTRACT ADJUSTMENT
OPTION SYMBOL: SIR
NEW SYMBOL: OPI2
DATE: 01/02/19

CONTRACT ADJUSTMENT

DATE: January 2, 2019

OPTION SYMBOL: SIR changes to OPI2

STRIKE DIVISOR: 1

CONTRACTS MULTIPLIER: 1

NEW MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 20 yields \$2,000.00)

NEW DELIVERABLE PER CONTRACT: 104 (New) Office Properties Income Trust (OPI) Common Shares

CUSIP: OPI (New): 67623C109

PRICING

The underlying price for OPI2 will be determined as follows:

$$\text{OPI2} = 1.04 (\text{OPI})$$

BACKGROUND

On December 20, 2018, Shareholders of Select Income REIT (SIR) voted concerning the proposed merger with Government Properties Income Trust (GOV), to form a new company named Office Properties Income Trust. The merger was approved and subsequently consummated on December 31, 2018. As a result, each existing SIR Common Share will be converted into the right to receive 1.04 (New) Office Properties Income Trust Common Shares.

Common shares of Office Properties Income Trust will trade on the Nasdaq Stock Market under the trading symbol "OPI".

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.