



**THE FOUNDATION
FOR SECURE
MARKETS**

#45271

DATE: JUNE 27, 2019

SUBJECT: FANG HOLDINGS LIMITED – REVERSE SPLIT
OPTION SYMBOL: SFUN
NEW SYMBOL: SFUN2
DATE: 07/08/19

Fang Holdings Limited (SFUN) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each SFUN American Depositary Share will be converted into the right to receive 0.20 (New) Fang Holdings Limited American Depositary Shares. The reverse stock split will become effective before the market open on July 8, 2019.

CONTRACT ADJUSTMENT

Effective Date: July 8, 2019

Option Symbol: SFUN changes to SFUN2

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 20 (New) Fang Holdings Limited (SFUN) American Depositary Shares

CUSIP: SFUN (New): 30711Y201

PRICING

The underlying price for SFUN2 will be determined as follows:

$$\text{SFUN2} = 0.20 (\text{SFUN})$$

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.