



**THE FOUNDATION
FOR SECURE
MARKETS**

#45067

DATE: MAY 21, 2019

SUBJECT: PROSHARES ULTRAPRO SHORT DOW30 – REVERSE SPLIT
OPTION SYMBOL: SDOW
NEW SYMBOL: SDOW1
DATE: 05/24/19

ProShares UltraPro Short Dow30 (SDOW) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each SDOW ETF will be converted into the right to receive 0.25 (New) ProShares UltraPro Short Dow30 ETF. The reverse stock split will become effective before the market open on May 24, 2019.

CONTRACT ADJUSTMENT

Effective Date: May 24, 2019

Option Symbol: SDOW changes to SDOW1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 25 (New) ProShares UltraPro Short Dow30 (SDOW) ETF

CUSIP: SDOW (New): 74347G309

PRICING

The underlying price for SDOW1 will be determined as follows:

$$\text{SDOW1} = 0.25 (\text{SDOW})$$

DISCLAIMER

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.