



**THE FOUNDATION
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#59058

Date: May 28, 2026

Subject: SCYNEXIS, Inc. - Reverse Split
Option Symbol: SCYX
New Symbol: SCYX1
Date: 06/01/2026

SCYNEXIS, Inc. (SCYX) has announced a 1-for-8 reverse stock split. As a result of the reverse stock split, each SCYX Common Share will be converted into the right to receive 0.125 (New) SCYNEXIS, Inc. Common Shares. The reverse stock split will become effective before the market open on June 1, 2026. Cash will be paid in lieu of fractional shares.

Contract Adjustment

Effective Date: June 1, 2026

Option Symbol: SCYX changes to SCYX1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract:

- 1) 12 (New) SCYNEXIS, Inc. (SCYX) Common Shares
- 2) Cash in lieu of 0.5 fractional SCYX Shares

Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

CUSIP: SCYX (New): 811292309

Pricing

Until the cash in lieu amount is determined, the underlying price for SCYX1 will be determined as follows:

$$\text{SCYX1} = 0.125 (\text{SCYX})$$

Delayed Settlement

The SCYX component of the SCYX1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the SCYX1 deliverable until the cash in lieu of fractional SCYX Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.