



**THE FOUNDATION
FOR SECURE
MARKETS®**

#58628

Date: March 25, 2026

Subject: Companhia de Saneamento Basico do Estado de Sao Paulo -
SABESP – Stock Dividend
Option Symbol: SBS
New Symbol: SBS2
Ex-Date: 03/27/2026

Companhia de Saneamento Basico do Estado de Sao Paulo - SABESP (SBS) declared an approximate 0.16098% Stock Dividend to SBS Shareholders. The SBS Stock Dividend will be subject to a \$0.05 ADR issuance fee. The Ex-distribution Date will be March 27, 2026. The Payable Date is April 7, 2026. The Record Date is March 27, 2026. Cash will be paid in lieu of fractional shares.

Pursuant to Chapter 28 (XXVIII) of OCC's Rules, all Companhia de Saneamento Basico do Estado de Sao Paulo - SABESP options will be adjusted as follows:

Contract Adjustment

Effective Date: March 27, 2026

Option Symbol: SBS changes to SBS2

Strike Prices: No Change

Number of Contracts: No Change

Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 10 yields \$1,000.00)

**New Deliverable
Per Contract:**

- 1) 100 Companhia de Saneamento Basico do Estado de Sao Paulo - SABESP (SBS) American Depositary Shares
- 2) Cash in lieu of approximately 0.16098 fractional SBS Shares

Note: The SBS2 cash in lieu amount may be reduced by the ADR issuance fees. If the cash in lieu entitlement per SBS2 contract is less than the applicable fees, then no cash in lieu amount will be associated with the SBS2 option deliverable.

Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

CUSIP: 20441A102

Pricing

Until the cash in lieu amount is determined, the underlying price for SBS2 will be determined as follows:

$$\text{SBS2} = 1.0016098 (\text{SBS})$$

Delayed Settlement

The SBS component of the SBS2 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the SBS2 deliverable until the final cash in lieu of fractional SBS shares is determined. Upon determination of the cash in lieu amount, if any, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.