



DATE: March 11, 2013

TO: MIAX Members

FROM: MIAX Regulatory Department

RE: Underlying Security System Setting for Market Vectors Semiconductor ETF (SMH)
Effective March 12, 2013

Pursuant to MIAX Rule 503(d), the “market for the underlying security” for purposes of Openings on the Exchange in SMH will be NYSE ARCA.

Please direct any questions to the Regulatory Department at Regulatory@miaxoptions.com.