



Date: April 30, 2021
Subject: RigNet, Inc. – Contract Adjustment
Option Symbol: RNET
New Symbol: VSAT1
Date: 05/03/21

Contract Adjustment

Date: May 3, 2021
Option Symbol: RNET changes to VSAT1
Strike Divisor: 1
Contracts Multiplier: 1
New Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 10 yields \$1,000.00)
New Deliverable Per Contract:
1) 18 Viasat, Inc (VSAT) Common Shares
2) Cash in lieu of 0.45 fractional VSAT Common Shares

Note: Once determined, the cash in lieu of fractional share portion of the option deliverable will remain fixed and will not vary with price changes of any security.

CUSIP: VSAT: 92552V100

Pricing

Until the cash in lieu amount is determined, the underlying price for VSAT1 will be determined as follows:

$$VSAT1 = 0.1845 (VSAT)$$

Delayed Settlement

The VSAT component of the VSAT1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the VSAT1 deliverable until the cash in lieu of fractional VSAT shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Background

On April 21, 2021, Shareholders of RigNet, Inc. (RNET) voted concerning the proposed merger with Viasat, Inc. (VSAT). The merger was approved and subsequently consummated on April 30, 2021. As a result, each existing RNET Common Share will be converted into the right to receive 0.1845 VSAT Common Shares. Cash will be paid in lieu of fractional VSAT shares.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.