



#43064

DATE: MAY 16, 2018

SUBJECT: PROSHARES ULTRASHORT QQQ – REVERSE SPLIT
OPTION SYMBOL: QID
NEW SYMBOL: QID1
DATE: 5/24/18

ProShares UltraShort QQQ (QID) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each QID share will be converted into the right to receive 0.25 (New) ProShares UltraShort QQQ shares. The reverse stock split will become effective before the market open on May 24, 2018.

CONTRACT ADJUSTMENT

Effective Date: May 24, 2018

Option Symbol: QID changes to QID1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 25 (New) ProShares UltraShort QQQ (QID) ETF Shares

CUSIP: QID (New): 74347B243

PRICING

The underlying price for QID1 will be determined as follows:

$$\text{QID1} = 0.25 (\text{QID})$$

DISCLAIMER

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The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.