



**THE FOUNDATION
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#54378

Date: March 26, 2024

Subject: ProShares Short QQQ - Reverse Split
Option Symbol: PSQ
New Symbol: PSQ1
Date: 04/10/2024

ProShares Short QQQ (PSQ) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each PSQ Share will be converted into the right to receive 0.2 (New) ProShares Short QQQ Shares. The reverse stock split will become effective before the market open on April 10, 2024.

Contract Adjustment

Effective Date: April 10, 2024

Option Symbol: PSQ changes to PSQ1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 20 (New) ProShares Short QQQ (PSQ) Shares

CUSIP: PSQ (New): 74349Y837

Pricing

The underlying price for PSQ1 will be determined as follows:

$$\text{PSQ1} = 0.20 \text{ (PSQ)}$$

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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