



## MEMORANDUM

**TO:** Clearing Members & Omnibus Account Originators  
**FROM:** Market Regulation Department  
**DATE:** February 20, 2026  
**SUBJECT:** Offsets and Positions Reporting

This memo is being issued as a reminder to all clearing members of the deadline to report offsets of **March 2026** Minneapolis Hard Red Spring Wheat futures. **The deadline is 7:30 a.m. CT Thursday, February 26, 2026, for the Wednesday, February 25, 2026, trade date.** Clearing members should remind customers of the deadline and closely monitor accounts that carry concurrent long and short positions, particularly omnibus accounts.

MIAX Futures Rules prohibit offsetting open positions except by same day trade activity two business days prior to the delivery or settlement month and running through the delivery or settlement month. During this prohibition period, transfers may not be used to offset open positions when the date of execution or exercise of the position being transferred is not the same as the transfer date. Therefore, offsets during the prohibition period can only be done by same-day trade activity or via bona fide EFP or EFR transactions.

In order to help prevent improper offsets from occurring, accurate position information must be timely reported to the MIAX Futures Clearing House via the Positions Reporting System.

Please be aware that inaccurate position reporting and inaccurate Long Positions reports, as well as improper offsets occurring during the prohibition period, are violations of MIAX Futures Rules. Such violations, whether intentional or not, may be forwarded to the Disciplinary Committee for potential disciplinary action.

If there are any questions, please contact the MIAX Market Regulation Department at [MIAXFuturesMarketReg@MIAXGlobal.com](mailto:MIAXFuturesMarketReg@MIAXGlobal.com).

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