



**THE FOUNDATION  
FOR SECURE  
MARKETS**

**#45717**

**DATE: SEPTEMBER 30, 2019**

**SUBJECT: OAKTREE CAPITAL GROUP, LLC (ELECTION MERGER) –  
CONTRACT ADJUSTMENT  
OPTION SYMBOL: 9/30/19 – OAK remains OAK  
10/1/19 – OAK becomes BAM1  
DATE: 9/30/19  
\*\*\* CORRECTION \*\*\***

Oaktree Capital Group Holdings, L.P., delivered written consent on the merger agreement. The delivery of written consent constituted the approval of the merger of OAK into Brookfield Asset Management Inc. (BAM) by the requisite majority of the voting power of all outstanding Oaktree units. The merger was subsequently consummated before the open on September 30, 2019.

**The Merger: Aggregate Terms**

The aggregate terms paid OAK shareholders is such that no more than 50% of the aggregate merger consideration will be paid in the form of cash consideration or share consideration.

**CONTRACT ADJUSTMENT**

**DATE:** September 30, 2019

**OPTION SYMBOL:** 9/30/19 – OAK remains OAK  
10/1/19 – OAK changes to BAM1

**STRIKE DIVISOR:** 1

**CONTRACT MULTIPLIER:** 1

**NEW MULTIPLIER:** 100 (e.g., for premium or strike price extensions, 1.00 equals \$100)

**NEW DELIVERABLE PER CONTRACT:** The deliverable for adjusted OAK options will be **BASED ON THE MERGER CONSIDERATION WHICH ACCRUES TO NON-ELECTING OAK SHAREHOLDERS** (stated in terms of a current 100-Share deliverable).

**100 x the Non-Electing Consideration**

**Note: The deliverable will be finalized upon determination of the stock and cash considerations, which are subject to proration. Cash will be paid in lieu of fractional BAM shares, if any.**

CUSIP:

BAM: 112858104

**DELAYED SETTLEMENT**

**OCC will delay settlement of BAM1 options until the non-electing consideration is determined.**

**DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).