OCC THE FOUNDATION FOR SECURE MARKETS®

#57472

Date: October 20, 2025

Subject: T-Rex 2X Inverse NVIDIA Daily Target ETF - Reverse Split
Option Symbol: NVDQ
New Symbol: NVDQ1
Date: 10/29/2025

T-Rex 2X Inverse NVIDIA Daily Target ETF (NVDQ) has announced a 1-for-20 reverse stock split. As a result of the reverse stock split, each NVDQ Share will be converted into the right to receive 0.05 (New) T-Rex 2X Inverse NVIDIA Daily Target ETF Shares. The reverse stock split will become effective before the market open on October 29, 2025.

Contract Adjustment

Effective Date: October 29, 2025

Option Symbol: NVDQ changes to NVDQ1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal $100)

New Deliverable Per Contract: 5 (New) T-Rex 2X Inverse NVIDIA Daily Target ETF (NVDQ) Shares

CUSIP: NVDQ (New): 26923N199

Pricing

The underlying price for NVDQ1 will be determined as follows:

NVDQ1 = 0.05 (NVDQ)

Disclaimer

investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.