THE FOUNDATION FOR SECURE MARKETS®

#59245

Date: June 25, 2026

Subject: **Noah Holdings Limited – Cash Distribution**
Option Symbol: NOAH
New Option Symbol: NOAH1
Date: 07/09/2026

Noah Holdings Limited (NOAH) has announced a Special Cash Dividend of approximately $0.690324, less fees, if any, per NOAH American Depositary Share. The record date is July 9, 2026; payable date is August 6, 2026. The ex-distribution date for this distribution will be July 9, 2026.

Options Contract Adjustment

Effective Date: July 9, 2026

New Multiplier: 100 (e.g., for premium extensions a premium of 1.50 equals $150; a strike of 10 yields $1,000.00).

Contract Multiplier: 1

Strike Prices: No Change

Option Symbol: NOAH changes to NOAH1

Deliverable Per Contract:
1) 100 Noah Holdings Limited (NOAH) American Depositary Shares
2) Approximately $69.03 Cash (approximately $0.690324 x 100), less fees, if any

CUSIP: 65487X102

Pricing

Until the final net cash dividend amount is determined, the underlying price for NOAH1 will be determined as follows:

NOAH1 = NOAH + 0.6903

Delayed Settlement

The NOAH component of the NOAH1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the NOAH1 deliverable until exact cash amount is determined. Upon determination of the exact cash amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Disclaimer

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.