



**THE FOUNDATION  
FOR SECURE  
MARKETS**

**#44050**

**DATE: NOVEMBER 19, 2018**

**SUBJECT: NAVIOS MARITIME PARTNERS L.P. – DISTRIBUTION  
OPTION SYMBOL: NMM  
NEW SYMBOL: NMM1  
DATE: 11/21/18**

Navios Maritime Partners L.P. (NMM) has announced a distribution of Navios Maritime Containers Inc. (“Spinco”) at a rate of 0.0050 (New) Spinco Common Unit per NMM unit held. Cash will be paid in lieu of fractional units. The record date of the distribution is November 23, 2018. The payable date is December 3, 2018.

NMM will not be quoted “ex-dividend” on the NYSE. All trades as of November 21, 2018 will be without the value of the distribution.

Spinco units are not currently listed on a U.S. exchange.

**CONTRACT ADJUSTMENT**

**EFFECTIVE DATE:** November 21, 2018

**OPTION SYMBOL:** NMM changes to NMM1

**STRIKE PRICES:** No Change

**NUMBER OF CONTRACTS:** 1

**MULTIPLIER:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 2.50 yields \$250.00)

**NEW DELIVERABLE PER CONTRACT:**  
1) 100 Navios Maritime Partners L.P. (NMM) Common Units  
2) Cash in lieu of 0.5 (0.005 x 100) fractional Spinco unit

**CUSIP:** NMM: Y62267102

**DELAYED SETTLEMENT**

The NMM component of the NMM1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the NMM1 deliverable until the cash in lieu of fractional Spinco unit is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

## **DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).