



**THE FOUNDATION
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MARKETS®**

#59026

Date: May 20, 2026

Subject: Nakamoto Inc. - Reverse Split
Option Symbol: NAKA
New Symbol: NAKA1
Date: 05/22/2026

Nakamoto Inc. (NAKA) has announced a 1-for-40 reverse stock split. As a result of the reverse stock split, each NAKA Common Share will be converted into the right to receive 0.025 (New) Nakamoto Inc. Common Shares. The reverse stock split will become effective before the market open on May 22, 2026. Cash will be paid in lieu of fractional shares.

Contract Adjustment

Effective Date: May 22, 2026

Option Symbol: NAKA changes to NAKA1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract:

- 1) 2 (New) Nakamoto Inc. (NAKA) Common Shares
- 2) Cash in lieu of 0.5 fractional NAKA Shares

Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

CUSIP: NAKA (New): 49457M205

Pricing

Until the cash in lieu amount is determined, the underlying price for NAKA1 will be determined as follows:

$$\text{NAKA1} = 0.025 (\text{NAKA})$$

Delayed Settlement

The NAKA component of the NAKA1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the NAKA1 deliverable until the cash in lieu of fractional NAKA Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.