



Memo

TO: MGEX Clearing Members

FROM: MGEX Clearing House

SUBJECT: Outright & Spread Margin Rate Changes

DATE: May 6, 2024

MGEX has approved changes to clearing and exchange margin requirements for the following products. These changes are effective for positions held at the close of business on Tuesday, May 7, 2024.

Hard Red Spring Wheat (HRSW) Outright Margin Rates		
Commodity Code	Current Rate	New Maintenance Rate
May 24-Sep 25	\$2,500	\$2,200

Hard Red Spring Wheat (HRSW) Spread Margin Rates		
Commodity Code	Current Rate	New Maintenance Rate
Jul 24-Dec 24	\$700	\$500
Jul 24-Mar 25	\$900	\$700
Jul 24-May 25	\$900	\$700
Jul 24-Jul 25	\$900	\$700
Sep 24-Mar 25	\$700	\$500
Sep 24-May 25	\$900	\$700
Sep 24-Jul 25	\$900	\$700
Dec 24-Mar 25	\$900	\$700
Dec 24-May 25	\$900	\$700
Dec 24-Jul 25	\$900	\$700
Mar 25-May 25	\$900	\$700
Mar 25-Jul 25	\$900	\$700
May 25-Jul 25	\$900	\$700

MINNEAPOLIS GRAIN EXCHANGE, LLC

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For a complete list of current margin rates for all MGEX products, please visit [here](#).

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