



**THE FOUNDATION
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#57764

Date: December 01, 2025

Subject: YieldMax MSTR Option Income Strategy ETF - Reverse Split
Option Symbol: MSTY
New Symbol: MSTY1
Date: 12/08/2025

YieldMax MSTR Option Income Strategy ETF (MSTY) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each MSTY share will be converted into the right to receive 0.2 (New) YieldMax MSTR Option Income Strategy ETF shares. The reverse stock split will become effective before the market open on December 8, 2025.

Contract Adjustment

Effective Date: December 8, 2025

Option Symbol: MSTY changes to MSTY1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 20 (New) YieldMax MSTR Option Income Strategy ETF (MSTY) Shares

CUSIP: MSTY (New): 88636X732

Pricing

The underlying price for MSTY1 will be determined as follows:

$$\text{MSTY1} = 0.20 (\text{MSTY})$$

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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