



**THE FOUNDATION
FOR SECURE
MARKETS**

#45153

DATE: JUNE 7, 2019

**SUBJECT: DIREXION DAILY MID CAP BEAR 3X SHARES – REVERSE SPLIT
OPTION SYMBOL: MIDZ
NEW SYMBOL: MIDZ1
DATE: 6/28/19**

Direxion Daily Mid Cap Bear 3X Shares (MIDZ) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each MIDZ Share will be converted into the right to receive 0.20 (New) Direxion Daily Mid Cap Bear 3X Shares. The reverse stock split will become effective before the market open on June 28, 2019.

CONTRACT ADJUSTMENT

Effective Date: June 28, 2019

Option Symbol: MIDZ changes to MIDZ1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 20 (New) Direxion Daily Mid Cap Bear 3X Shares (MIDZ)

CUSIP: MIDZ (New): 25460E117

PRICING

The underlying price for MIDZ1 will be determined as follows:

$$\text{MIDZ1} = 0.20 (\text{MIDZ})$$

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.