

HIGHLIGHT OF APRIL 1, 2026, FEE CHANGES (Changes Highlighted Below)

c) Trading Floor Transactions

i. QFO and cQFO Fees and Rebates

QFO and cQFO Fees and Rebates			
Origin	SPY/QQQ/IWM	Penny Classes (Excluding SPY/QQQ/IWM)	Non-Penny Classes
Priority Customer	\$0.00	\$0.00	\$0.00
Professional Customer	\$0.00	\$0.00	\$0.00
Away Market Maker	\$0.25	\$0.25	\$0.25
Firm	\$0.25	\$0.25	\$0.25
Broker-Dealer	\$0.25	\$0.25	\$0.25
Firm/Broker-Dealer Facilitating a Priority Customer or Professional Customer	\$0.00	\$0.00	\$0.00
Floor Market Maker ¹	\$0.50	\$0.50	\$0.50
Floor Broker Rebates (for Agency and Contra sides)	(\$0.10)	(\$0.10)	(\$0.10)
Floor Broker Breakup Credit	(\$0.20)	(\$0.20)	(\$0.20)

1. Floor Market Makers will be assessed a \$0.20 per contract surcharge when the Floor Market Maker is the counterparty to a Priority Customer cQFO transaction executed by a Floor Broker in multiply-listed Penny or non-Penny Classes, and the executing Floor Broker will be paid a rebate of (\$0.20) per contract ("Floor Broker Enhanced Complex Rebate") for such trade. The surcharge and Floor Broker Enhanced Complex Rebate will not apply to cQCC transactions, cC2C transactions, Strategy transactions, or other non-complex transactions. The Floor Broker Enhanced Complex Rebate paid to the executing Floor Broker under the terms of this footnote 1 will be in addition to any Floor Broker Breakup Credit that the Floor Broker may also receive for the Priority Customer cQFO transaction.

Fees and rebates will apply to both executed sides of the paired QFO or cQFO. cQFO fees and rebates are per executed side per leg. Floor Broker rebates are only payable on the Floor Brokers' billable sides. The rebates will not apply to Priority Customer, Professional Customer, Firm/Broker-Dealer Facilitating a Priority Customer or Professional Customer, competing Floor Broker orders, and Floor Market Maker (sides) executions. Fees for Floor Market Maker volume executed via a Floor Broker are assessed to the Floor Market Maker. Fees and rebates for Floor Broker volume, other than the executing Floor Broker's own orders, entered on behalf of a competing Floor Broker, are assessed to the competing Floor Broker.

The initiating side of the QFO or cQFO executed against an order on the MIAX Sapphire Electronic Book will be treated as a Floor transaction for purposes of the MIAX Sapphire Fee Schedule. The corresponding order on the MIAX Sapphire Electronic Book will be treated as an electronic transaction

and will be subject to the fees and rebates in Section 1)a)i) of the MIAX Sapphire Fee Schedule. The Floor Broker Breakup Credit will apply to the Floor Broker that submits the QFO or cQFO instead of the Floor Broker rebate for executions that trade with a Floor Market Maker.

The rates for Firm/Broker-Dealer Facilitating a Priority Customer or Professional Customer will apply to any Trading Floor transaction involving a Firm proprietary trading account that has a Priority Customer or Professional Customer of the same Firm on the contra side of the transaction, or a Broker-Dealer facilitating a Priority Customer or Professional Customer order where the Broker-Dealer and the Priority Customer or Professional Customer both clear through the same clearing firm and the Broker-Dealer clears in the customer range.

7) Reports

Report	Fee
Liquidity Taker Event Report – Simple Orders ("Simple Order Report")	\$4,000 per month \$24,000 <u>\$30,000</u> per year (12-month <u>annual</u> subscription)
Liquidity Taker Event Report – Complex Orders ("Complex Order Report")	\$4,000 per month \$24,000 <u>\$30,000</u> per year (12-month <u>annual</u> subscription)
Liquidity Taker Event Report – Resting Simple Orders ("Resting Simple Order Report")	\$2,000 per month \$12,000 <u>\$15,000</u> per year (12-month <u>annual</u> subscription)
<u>Purge Liquidity Taker Report</u> <u>("Purge Report")</u>	<u>\$4,000 per month</u> <u>\$30,000 per year (annual subscription)</u>

Mid-Month Subscriptions. New subscribers will be charged for the full calendar month for which they subscribe and will be provided Liquidity Taker Event Report (Simple, Complex, Purge and/or Resting Simple Order Report) data for each trading day of the calendar month prior to the day on which they subscribed.

~~**12 Month Subscription Discount.** Subscribers will be charged a discounted fee of \$40,000 per year when they purchase 12 month subscriptions to both the Simple Order Report and Complex Order Report.~~

~~Subscribers with an existing 12 month subscription to either the Simple Order Report or Complex Order Report, but not both, may add a subscription to the Simple Order Report or Complex Order Report during their current 12 month subscription. In such case, the fee for the added report will be pro-rated for the remainder of the subscriber's current 12 month subscription based on the amount of the 12 month subscription discount. Subscribers would then receive the 12 month subscription discount for subscribing to both reports on the renewal date of their original subscription.~~

Effective December 31, 2026, the Exchange will no longer offer monthly subscriptions to the Simple Order Report, Complex Order Report, Resting Simple Order Report and Purge Report.

Beginning January 1, 2027, the Exchange will only offer annual subscriptions to the Simple Order Report, Complex Order Report, Resting Simple Order Report and Purge Report, with new/renewal subscriptions taking effect on a semi-annual basis (i.e., January 1st or July 1st). For new subscribers between the semi-annual subscription dates, the Exchange will pro-rate the annual fee based on the number of months remaining to the next semi-annual renewal date. The pro-rated fee will take into account the discount for subscribers with multiple reports, as described below.

Discount for Multiple Annual Subscriptions. Effective beginning April 1, 2026, new annual subscribers to multiple reports will be charged based on the number and type of reports pursuant to the following schedule of fees:

- An annual subscription to one of the following will be \$30,000 annually (per the rates in the table above): the Simple Order Report, Complex Order Report or Purge Report.
- Annual subscriptions to two of the following will be \$50,000 annually: the Simple Order Report, Complex Order Report and/or Purge Report.
- Annual subscriptions to all three of the following will be \$70,000 annually: the Simple Order Report, Complex Order Report and Purge Report.
- For subscribers to one or more of the Simple Order Report, Complex Order Report or Purge Report, the cost to add an annual subscription to the Resting Simple Order Report will be \$10,000 instead of the fee described for the Resting Simple Order Report in the table above.