

Miami International Holdings Reports November 2020 Trading Results for MIA Exchange Group

PRINCETON, N.J., Dec. 3, 2020 – Miami International Holdings, Inc. (MIH) today reported November 2020 options trading results for its three national securities exchanges – MIA[®], MIA PEARL[®] and MIA Emerald[®] (together, the MIA Exchange Group[™]). The MIA Exchange Group collectively executed over 69 million equity option contracts in November for a combined average daily volume (ADV) of 3,453,514 contracts, representing a total U.S. equity options market share of 10.79%.

Additionally, MIA PEARL Equities[™] completed its rollout of all NMS symbols on November 20, 2020 and executed a record 6,905,359 shares on November 23. Monthly reporting of the MIA Exchange Group’s equity trading results will begin in 2021.

Equity Options Trading Volume for MIA Exchange Group, Current Month						Year-to-Date Comparison		
Equity Options Contracts	Nov-20	Nov-19	% Chg	Oct-20	% Chg	Nov-20	Nov-19	% Chg
Trading Days	20	20		22		231	231	
U.S. Equity Options Industry	640,174,308	357,882,106	78.9%	597,964,688	7.1%	6,284,658,008	4,046,750,305	55.3%
MIA Exchange Group	69,070,280	35,880,024	92.5%	73,320,613	-5.8%	747,840,554	403,150,105	85.5%
MIA	24,998,418	15,451,719	61.8%	31,035,089	-19.5%	298,836,167	162,361,564	84.1%
MIA PEARL	21,710,167	17,121,215	26.8%	20,740,055	4.7%	271,063,135	215,287,832	25.9%
MIA Emerald	22,361,695	3,307,090	576.2%	21,545,469	3.8%	177,941,252	25,500,709	597.8%
Equity Options ADV	Nov-20	Nov-19	% Chg	Oct-20	% Chg	Nov-20	Nov-19	% Chg
U.S. Equity Options Industry	32,008,715	17,894,105	78.9%	27,180,213	17.8%	27,206,312	17,518,400	55.3%
MIA Exchange Group	3,453,514	1,794,001	92.5%	3,332,755	3.6%	3,237,405	1,745,239	85.5%
MIA	1,249,921	772,586	61.8%	1,410,686	-11.4%	1,293,663	702,864	84.1%
MIA PEARL	1,085,508	856,061	26.8%	942,730	15.1%	1,173,433	931,982	25.9%
MIA Emerald	1,118,085	165,355	576.2%	979,340	14.2%	770,308	110,393	597.8%

Equity Options Market Share for MIAX Exchange Group, Current Month						Year-to-Date Comparison		
Equity Options Market Share	Nov-20	Nov-19	% Chg	Oct-20	% Chg	Nov-20	Nov-19	% Chg
MIAX Exchange Group	10.79%	10.03%	7.6%	12.26%	-12.0%	11.90%	9.96%	19.4%
MIAX	3.90%	4.32%	-9.6%	5.19%	-24.8%	4.76%	4.01%	18.5%
MIAX PEARL	3.39%	4.78%	-29.1%	3.47%	-2.2%	4.31%	5.32%	-18.9%
MIAX Emerald	3.49%	0.92%	278.0%	3.60%	-3.1%	2.83%	0.63%	349.3%

Recent news and achievements include:

MIH

- Announced that in connection with MIH’s anticipated acquisition of the Minneapolis Grain Exchange, Inc. (MGEX), the Commodity Futures Trading Commission (CFTC) approved the transfer of MGEX’s Contract Market Designation to Minneapolis Grain Exchange, LLC, an entity created for purposes of the transaction. MIH’s acquisition of MGEX is expected to close on December 4, 2020, subject to the satisfaction of customary closing conditions.
- Announced a strategic partnership and equity investment in Vesica Technologies (Vesica), a financial technology company that creates products and services that make financial data more accessible and actionable to users. Through this strategic partnership, Vesica’s SHIFT SearchSM (SHIFT) will be made available for options and equities data through the MIAX Exchange Group’s website, and will be accessible by any user, free of charge. The SHIFT platform is expected to be available in the first quarter of 2021.
- Announced an equity investment in StratiFi Technologies, Inc., an upcoming portfolio risk analysis and compliance platform that helps financial advisors and wealth management firms engage clients to make informed investment decisions while staying compliant with SEC regulations.

For further information regarding the MIAX Exchange Group, please visit www.MIAXOptions.com or contact MIAX Trading Operations at TradingOperations@MIAXOptions.com.

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About MIH and the MIAX Exchange Group

Miami International Holdings, Inc. (MIH) is the parent holding company of Miami International Securities Exchange, LLC (MIAX[®]), MIAX PEARL, LLC (MIAX PEARL[®]) and MIAX Emerald, LLC (MIAX Emerald[®]) and together with MIAX and MIAX PEARL, the MIAX Exchange

Group™), three national securities exchanges. MIH also owns a controlling interest in the Bermuda Stock Exchange.

MIAX, MIAX PEARL and MIAX Emerald options exchanges leverage the MIAX Exchange Group's industry-leading technology and infrastructure to provide their member firms with traditional pricing and pro rata allocation (MIAX), maker-taker pricing and price-time allocation (MIAX PEARL) market structures, and a hybrid market structure with maker-taker pricing and pro rata allocation (MIAX Emerald).

MIAX Options® serves as the exclusive exchange venue for cash-settled options on the SPIKES® Volatility Index (Ticker: SPIKE), a measure of the expected 30-day volatility in the SPDR® S&P 500® ETF (SPY).

Under MIAX PEARL's exchange license, MIAX PEARL Equities™ provides its members with best-in-class performance through a combination of high determinism, low latency and high throughput. MIAX PEARL Equities has maker-taker pricing and a price-time allocation model.

The MIAX Exchange Group's executive offices and National Operations Center are located in Princeton, NJ, with additional offices located in Miami, FL.

To learn more about MIH and the MIAX Exchange Group visit www.MIAXOptions.com.

Disclaimer and Cautionary Note Regarding Forward-Looking Statements

The press release shall not constitute an offer to sell or a solicitation of an offer to purchase any securities of Miami International Holdings, Inc. (together with its subsidiaries, the Company), and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such offer; solicitation or sale would be unlawful. This press release may contain forward-looking statements, including forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements describe future expectations, plans, results, or strategies and are generally preceded by words such as “may”, “future”, “plan” or “planned”, “will” or “should”, “expected,” “anticipates”, “draft”, “eventually” or “projected”. You are cautioned that such statements are subject to a multitude of risks and uncertainties that could cause future circumstances, events, or results to differ materially from those projected in the forward-looking statements, including the risks that actual results may differ materially from those projected in the forward-looking statements.

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