



Miami International Holdings Chairman and CEO Thomas P. Gallagher Elected to MGEX Board of Directors

PRINCETON, N.J., Oct. 7, 2019 – Miami International Holdings, Inc. (MIH), the parent holding company of the MIA[®], MIA[®] PEARL[®] and MIA[®] Emerald[™] exchanges (collectively, the MIA[®] Exchange Group), today announced that its Chairman and CEO Thomas P. Gallagher has been elected to serve a two-year term on the Board of Directors of the Minneapolis Grain Exchange, Inc. (MGEX), a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO).

Said Mr. Gallagher, “I am honored to be elected to the Board of Directors of MGEX and thank those who voted in favor of my candidacy. MGEX is poised for growth as a regulated futures exchange, in part due to the partnership between MGEX and MIH to bring SPIKES derivatives products to market, and I look forward to working with the other Board members and management as we seek to expand MGEX’s business.”

“We are pleased to welcome Tom to our Board of Directors,” said Mark Bagan, President and CEO of MGEX. “He and re-elected members Murray Stahl and Albert Cyrilin bring with them a wealth of knowledge and expertise in the exchange arena and will add tremendous value to our company and its growth strategy.”

The MIA[®] Exchange Group and MGEX will serve as the exclusive exchanges for derivatives on the SPIKES[®] Volatility Index (SPIKES), a measure of the expected 30-day volatility in the SPDR[®] S&P 500[®] ETF (SPY), pursuant to a partnership agreement between MGEX and MIH. SPIKES Options are already available on the MIA[®] Options Exchange (Ticker: SPIKE), and SPIKES Futures are expected to be available on MGEX via the CME Globex[®] platform (Ticker: SPK) beginning November 18, 2019, subject to approval from the Commodity Futures Trading Commission.

For further information regarding the MIA[®] Exchange Group and SPIKES Options, please visit www.MIAOptions.com or contact MIA[®] Trading Operations at TradingOperations@MIAOptions.com.

Corporate Communications Contact: Dominique Prunetti-Miller
(609) 897-1465
dprunetti@miami-holdings.com

About MIH

Miami International Holdings, Inc. (MIH) is the parent holding company of Miami International Securities Exchange, LLC (MIA[®]), MIA[®] PEARL, LLC (MIA[®] PEARL[®]) and MIA[®] Emerald, LLC (MIA[®] Emerald[™] and together with MIA[®] and MIA[®] PEARL, the MIA[®] Exchange Group), three fully electronic options trading exchanges.

MIAX, MIAX PEARL and MIAX Emerald leverage the MIAX Exchange Group's industry-leading technology and infrastructure to provide their member firms with traditional pricing and pro rata allocation (MIAX), maker-taker pricing and price-time allocation (MIAX PEARL) market structures, and a hybrid market structure with maker-taker pricing and pro rata allocation (MIAX Emerald).

MIAX Options serves as the exclusive exchange venue for cash-settled options on the SPIKES[®] Volatility Index (Ticker: SPIKE), a measure of the expected 30-day volatility in the SPDR[®] S&P 500[®] ETF (SPY).

The MIAX Exchange Group's executive offices and National Operations Center are located in Princeton, NJ, with a Miami Operations Center and additional offices located in Miami, FL.

To learn more about MIH and the MIAX Exchange Group visit www.MIAXOptions.com.

Disclaimer and Cautionary Note Regarding Forward-Looking Statements

The press release shall not constitute an offer to sell or a solicitation of an offer to purchase any securities of Miami International Holdings, Inc. (together with its subsidiaries, the Company), and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such offer; solicitation or sale would be unlawful. This press release may contain forward-looking statements, including forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements describe future expectations, plans, results, or strategies and are generally preceded by words such as "may", "future", "plan" or "planned", "will" or "should", "expected," "anticipates", "draft", "eventually" or "projected". You are cautioned that such statements are subject to a multitude of risks and uncertainties that could cause future circumstances, events, or results to differ materially from those projected in the forward-looking statements, including the risks that actual results may differ materially from those projected in the forward-looking statements.

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