

Miami International Holdings Reports June 2020 Trading Results and New Volume and Market Share Records for MIA Exchange Group

PRINCETON, N.J., July 1, 2020 – Miami International Holdings, Inc. (MIH) today reported June 2020 trading results for its three fully electronic options exchanges – MIA[®], MIA PEARL[®] and MIA Emerald[™] (together, the MIA Exchange Group[™]). The MIA Exchange Group collectively executed over 82 million equity option contracts in June for a combined average daily volume (ADV) of 3,728,639 contracts, representing a total U.S. equity options market share of 12.60%.

Trading Volume for MIA Exchange Group, Current Month						Year-to-Date Comparison		
Equity Options Contracts	June-20	June-19	% Chg	May-20	% Chg	June-20	June-19	% Chg
Trading Days	22	20		20		125	124	
U.S. Equity Options Industry	651,089,358	340,857,459	91.0%	511,622,104	27.3%	3,249,054,726	2,148,799,987	51.2%
MIA Exchange Group	82,030,056	32,754,753	150.4%	63,216,613	29.8%	381,278,555	212,825,972	79.2%
MIA	32,868,021	12,704,769	158.7%	26,091,147	26.0%	149,342,588	87,339,800	71.0%
MIA PEARL	34,463,389	17,626,201	95.5%	24,860,957	38.6%	156,844,352	115,404,883	35.9%
MIA Emerald	14,698,646	2,423,783	506.4%	12,264,509	19.8%	75,091,615	10,081,289	644.9%
Equity Options ADV	June-20	June-19	% Chg	May-20	% Chg	June-20	June-19	% Chg
U.S. Equity Options Industry	29,594,971	17,042,873	73.7%	25,581,105	15.7%	25,992,438	17,329,032	50.0%
MIA Exchange Group	3,728,639	1,637,738	127.7%	3,160,831	18.0%	3,050,228	1,716,338	77.7%
MIA	1,494,001	635,238	135.2%	1,304,557	14.5%	1,194,741	704,353	69.6%
MIA PEARL	1,566,518	881,310	77.7%	1,243,048	26.0%	1,254,755	930,685	34.8%
MIA Emerald	668,120	121,189	451.3%	613,225	9.0%	600,733	81,301	638.9%

Equity Option Market Share for MIAX Exchange Group, Current Month						Year-to-Date Comparison		
Equity Options Market Share	June-20	June-19	% Chg	May-20	% Chg	June-20	June-19	% Chg
MIAX Exchange Group	12.60%	9.61%	31.1%	12.36%	2.0%	11.74%	9.90%	18.5%
MIAX	5.05%	3.73%	35.4%	5.10%	-1.0%	4.60%	4.06%	13.1%
MIAX PEARL	5.29%	5.17%	2.4%	4.86%	8.9%	4.83%	5.37%	-10.1%
MIAX Emerald	2.26%	0.71%	217.5%	2.40%	-5.8%	2.31%	0.47%	392.6%

June 2020 records:

MIAX

- New monthly record for contracts executed
 - 32,868,021 contracts

MIAX PEARL

- New monthly record for contracts executed
 - 34,463,389 contracts

MIAX Exchange Group

- New monthly market share record
 - 12.60% market share
- New daily record for contracts executed
 - 5,842,317 on June 11, 2020
- New monthly record for contracts executed
 - 82,030,056 contracts

For further information regarding the MIAX Exchange Group, please visit www.MIAXOptions.com or contact MIAX Trading Operations at TradingOperations@MIAXOptions.com.

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About MIH and the MIAX Exchange Group

Miami International Holdings, Inc. (MIH) is the parent holding company of Miami International Securities Exchange, LLC (MIAX[®]), MIAX PEARL, LLC (MIAX PEARL[®]) and MIAX Emerald, LLC (MIAX Emerald[™] and together with MIAX and MIAX PEARL, the MIAX Exchange Group[™]), three fully electronic options trading exchanges. MIH also owns a controlling interest in the Bermuda Stock Exchange.

MIAX, MIAX PEARL and MIAX Emerald leverage the MIAX Exchange Group's industry-leading technology and infrastructure to provide their member firms with traditional pricing and pro rata

allocation (MIAX), maker-taker pricing and price-time allocation (MIAX PEARL) market structures, and a hybrid market structure with maker-taker pricing and pro rata allocation (MIAX Emerald).

MIAX Options serves as the exclusive exchange venue for cash-settled options on the SPIKES[®] Volatility Index (Ticker: SPIKE), a measure of the expected 30-day volatility in the SPDR[®] S&P 500[®] ETF (SPY).

The MIAX Exchange Group's executive offices and National Operations Center are located in Princeton, NJ, with additional offices located in Miami, FL.

To learn more about MIH and the MIAX Exchange Group visit www.MIAXOptions.com.

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