

Miami International Holdings Reports April 2021 Trading Results, MIAX Exchange Group Sets New Monthly Market Share and Volume Records

PRINCETON, NJ, May 4, 2021 — Miami International Holdings, Inc. today reported April 2021 trading results for its U.S. exchange subsidiaries – MIAX®, MIAX Pearl® and MIAX Emerald® (together, the MIAX Exchange Group™) and the Minneapolis Grain Exchange (MGEX).

In U.S. options, the MIAX Exchange Group collectively executed over 95 million multi-listed options contracts for a combined average daily volume (ADV) of 4,541,657 contracts, representing a total U.S. multi-listed options market share of 14.15%. The 14.15% market share represents an increase of 178 basis points from April 2020.

In U.S. equities, MIAX Pearl Equities™ executed 452,497,977 shares.

In U.S. futures, MGEX executed 322,207 contracts.


Multi-Listed Options Trading Volume for MIAX Exchange Group, Current Month						Year-to-Date Comparison		
Multi-Listed Options Contracts	Apr-21	Apr-20	% Chg.	Mar-21	% Chg.	Apr-21	Apr-20	% Chg.
Trading Days	21	21		23		82	83	
U.S. Multi-Listed Options Industry	674,204,936	515,812,617	30.7%	856,908,768	-21.3%	3,117,438,800	2,086,343,264	49.4%
MIAX Exchange Group	95,374,791	63,815,671	49.5%	116,927,971	-18.4%	418,632,750	236,031,886	77.4%
MIAX	39,922,649	24,069,512	65.9%	37,494,076	6.5%	145,550,492	90,383,420	61.0%
MIAX Pearl	35,721,054	20,365,030	75.4%	52,194,814	-31.6%	157,392,530	97,520,006	61.4%
MIAX Emerald	19,731,088	19,381,129	1.8%	27,239,081	-27.6%	115,689,728	48,128,460	140.4%
Multi-Listed Options ADV	Apr-21	Apr-20	% Chg.	Mar-21	% Chg.	Apr-21	Apr-20	% Chg.
U.S. Multi-Listed Options Industry	32,104,997	24,562,506	30.7%	37,256,903	-13.8%	38,017,546	25,136,666	51.2%
MIAX Exchange Group	4,541,657	3,038,841	49.5%	5,083,825	-10.7%	5,105,277	2,843,758	79.5%
MIAX	1,901,079	1,146,167	65.9%	1,630,177	16.6%	1,775,006	1,088,957	63.0%
MIAX Pearl	1,701,003	969,763	75.4%	2,269,340	-25.0%	1,919,421	1,174,940	63.4%
MIAX Emerald	939,576	922,911	1.8%	1,184,308	-20.7%	1,410,850	579,861	143.3%


Multi-Listed Options Market Share for MIAX Exchange Group, Current Month						Year-to-Date Comparison		
Multi-Listed Options Market Share	Apr-21	Apr-20	% Chg.	Mar-21	% Chg.	Apr-21	Apr-20	% Chg.
MIAX Exchange Group	14.15%	12.37%	14.3%	13.65%	3.7%	13.43%	11.31%	18.7%
MIAX	5.92%	4.67%	26.9%	4.38%	35.3%	4.67%	4.33%	7.8%
MIAX Pearl	5.30%	3.95%	34.2%	6.09%	-13.0%	5.05%	4.67%	8.0%
MIAX Emerald	2.93%	3.76%	-22.1%	3.18%	-7.9%	3.71%	2.31%	60.9%

Equities Trading Volume for MIAX Pearl Equities, Current Month						Year-to-Date Comparison		
Equities Shares (millions)	Apr-21	Apr-20	% Chg.	Mar-21	% Chg.	Apr-21	Apr-20	% Chg.
Trading Days	21	N/A	N/A	23		82	N/A	N/A
U.S. Equities Volume – Industry	207,994	N/A	N/A	307,161	-32.3%	1,101,662	N/A	N/A
MIAX Pearl Volume	452	N/A	N/A	487	-7.1%	1,923	N/A	N/A
MIAX Pearl ADV	22	N/A	N/A	21	-7.1%	23	N/A	N/A
MIAX Pearl Market Share	0.22%	N/A	N/A	0.16%	37.3%	0.17%	N/A	N/A

Futures & Options Trading Volume for MGEX, Current Month						Year-to-Date Comparison		
Futures & Options Contracts	Apr-21	Apr-20	% Chg.	Mar-21	% Chg.	Apr-21	Apr-20	% Chg.
Trading Days	21	21		23		82	83	
MGEX Volume	322,207	256,276	25.7%	259,617	24.1%	1,110,369	971,401	14.3%
MGEX ADV	15,343	12,204	25.7%	11,288	35.9%	13,541	11,704	15.7%

April 2021 Market Share and Volume Records:

		MIAX Exchange Group Multi-Listed Options Records	
Single Day	Market Share	16.48%	April 30, 2021
Monthly	Market Share	14.15%	April 2021

		MIAX Multi-Listed Options Records	
Single Day	Volume	2,802,030	April 30, 2021
Monthly	Volume	39,922,649	April 2021

April 2021 operational achievements and announcements include:

MIH

- Announced that it partnered with SIG Index Licensing, LLC (SIG Index Licensing) to launch cash-settled futures contracts on SIG Index Licensing’s U.S. Corporate Tax Rate Index. Corporate Tax Rate Futures will be the first of their kind and offer corporations and investors an efficient way to manage risk in volatile corporate tax rate environments. The futures contracts will begin trading on May 24, 2021, exclusively on MGEX via CME Globex® platform.
- Announced a follow-on equity investment in Vesica Technologies and the finalization of their licensing agreement. Vesica’s SHIFT SearchSM (SHIFT) platform is available for options data through the MIAX website at www.MIAXOptions.com.

For further information regarding MIAX, please visit www.MIAXOptions.com or contact MIAX Trading Operations at TradingOperations@MIAXOptions.com.

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About MIAX

MIAX's parent holding company, Miami International Holdings (MIH), operates and manages Miami International Securities Exchange, LLC (MIAX[®]), MIAX Pearl, LLC (MIAX Pearl[®]) and MIAX Emerald, LLC (MIAX Emerald[®]) and together with MIAX and MIAX Pearl, the MIAX Exchange Group[™], the Minneapolis Grain Exchange, LLC, a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), and the Bermuda Stock Exchange.

The MIAX, MIAX Pearl and MIAX Emerald options exchanges leverage MIAX's industry-leading technology and infrastructure to provide their member firms with traditional pricing and pro rata allocation (MIAX), maker-taker pricing and price-time allocation (MIAX Pearl) market structures, and a hybrid market structure with maker-taker pricing and pro rata allocation (MIAX Emerald).

MIAX serves as the exclusive exchange venue for cash-settled options on the SPIKES[®] Volatility Index (Ticker: SPIKE), a measure of the expected 30-day volatility in the SPDR[®] S&P 500[®] ETF (SPY).

Under MIAX Pearl's exchange license, MIAX Pearl Equities[™] provides its members with best-in-class performance through a combination of high determinism, low latency and high throughput. MIAX Pearl Equities has maker-taker pricing and a price-time allocation model.

MIAX's executive offices and National Operations Center are located in Princeton, NJ, with additional offices located in Miami, FL.

To learn more visit www.MIAXOptions.com.

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