

HIGHLIGHT OF JULY 1, 2021 FEE CHANGES
 (Changes Highlighted Below)

1) Transaction Rebates/Fees

a) Standard Rates

| Category | Adding Liquidity Displayed Order | Adding Liquidity Non-Displayed Order | Removing Liquidity | Routing and Removing Liquidity | Opening or Re-Opening Process |
|------------------------------------|-----------------------------------------------|--------------------------------------|---------------------------------------|--------------------------------|-------------------------------|
| Securities at or above \$1.00 | Tapes A and C (\$0.0032) Tape B (\$0.0035) | (\$0.0022) (\$0.0025) | \$0.0025 | \$0.0030 | \$0.00 |
| Securities below \$1.00 | (0.05% of Dollar Value) | (0.05% of Dollar Value) | 0.05% of Dollar Value | 0.30% of Dollar Value | \$0.00 |
| Standard Liquidity Indicator Codes | AA, AB, AC, AR | Aa, Ab, Ac, Ar | RA, Ra, RB, Rb, RC, Rc, RR, Rr | X | O |

b) Liquidity Indicator Codes and Associated Fees

| Liquidity Indicator Code | Description | Fee/(Rebate) Securities Priced at or Above \$1.00 | Fee/(Rebate) Securities Priced Below \$1.00 |
|--------------------------|------------------------------------------------------------------|---------------------------------------------------------|---------------------------------------------------|
| AA | Adds Liquidity, Displayed Order (Tape A) | (\$0.0032) | (0.05% of Dollar Value) |
| AB | Adds Liquidity, Displayed Order (Tape B) | (\$0.0035) | (0.05% of Dollar Value) |
| AC | Adds Liquidity, Displayed Order (Tape C) | (\$0.0032) | (0.05% of Dollar Value) |
| AR | Retail Order, Adds Liquidity, Displayed Order (All Tapes) | (\$0.0037) | (0.05% of Dollar Value) |
| Aa | Adds Liquidity, Non-Displayed Order (Tape A) | (\$0.0025) | (0.05% of Dollar Value) |
| Ab | Adds Liquidity, Non-Displayed Order (Tape B) | (\$0.0025) | (0.05% of Dollar Value) |
| Ac | Adds Liquidity, Non-Displayed Order (Tape C) | (\$0.0025) | (0.05% of Dollar Value) |
| Ar | Retail Order, Adds Liquidity, Non-Displayed Order (All Tapes) | (\$0.0025) | (0.05% of Dollar Value) |
| O | Opening/Re-Opening Process | \$0.00 | \$0.00 |
| RA | Removes Liquidity, Displayed Order (Tape A) | \$0.0025 | 0.05% of Dollar Value |
| RB | Removes Liquidity, Displayed Order (Tape B) | \$0.0025 | 0.05% of Dollar Value |
| RC | Removes Liquidity, Displayed Order (Tape C) | \$0.0025 | 0.05% of Dollar Value |
| RR | Retail Order, Removes Liquidity, Displayed Order (All Tapes) | \$0.0025 | 0.05% of Dollar Value |
| Ra | Removes Liquidity, Non-Displayed Order (Tape A) | \$0.0025 | 0.05% of Dollar Value |
| Rb | Removes Liquidity, Non-Displayed Order (Tape B) | \$0.0025 | 0.05% of Dollar Value |
| Rc | Removes Liquidity, Non-Displayed Order (Tape C) | \$0.0025 | 0.05% of Dollar Value |
| Rr | Retail Order, Removes Liquidity, Non-Displayed Order (All Tapes) | \$0.0025 | 0.05% of Dollar Value |
| X | Routed | \$0.0030 | 0.30% of Dollar Value |