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## Memorandum

To:	OPRA Policy Committee and Jim Roche
From:	Amy Neiley
CC:	Steve Dickey
Date:	April 19, 2018
Re:	Transmitting MIAX Index Option Underlying and Settlement Values

MIAX will begin transmitting the following underlying index values and option settlement values using the OPRA System:

Underlying Index Value Symbol: SPIKE      (Beginning Friday, April 27, 2018)  
Options Settlement Value Symbol: SPKCS      (Start date pending)

For purposes of Section 5.2(c)(iv) of the OPRA Plan:

- (A) The value messages will conform to the standard "Y" format. The frequency of transmission for each underlying index value will be at least once every 15 seconds, except for settlement values which will be once per day, at most. MIAX certifies that it has the legal right to disseminate these underlying values.
- (B) The underlying values relate to MIAX's market in one or more Eligible Securities.
- (C) MIAX agrees to pay directly to the Processor, and to reimburse OPRA, for all costs (if any) allocable to or occasioned by the dissemination of such additional information.
- (D) MIAX acknowledges that OPRA may cease dissemination of the underlying values if the dissemination impairs or interferes with the primary function of the OPRA System to disseminate Last Sale Reports and Quotation Information.

Please let me know if you have any questions.