

## **MEMO**

**TO:** MGEX Clearing Members & Market Participants

**FROM:** Jesse Marie B. Green, Chief of Staff & Assistant Secretary

**SUBJECT:** SPIKES® Exchange Fee Waiver

**DATE:** September 20, 2021

Previously, MGEX announced that effective April 1, 2021 through September 30, 2021 all exchange fees will be waived for SPIKES Futures. This fee waiver is being extended through October 31, 2021. The SPIKES Exchange Fee (MGEX SPIKES EXC FEE) will remain set to \$0 (zero) in the MGEX Clearing House billing system. The SPIKES Clearing Fee (MGEX SPIKES CLR FEE) and any related SPIKES surcharges will remain as is.

Also, the extended fee waiver only applies to SPIKES contracts during the period from October 1, 2021 through October 31, 2021. It does not include Hard Red Spring Wheat Futures, Hard Red Spring Wheat Options, Corporate Tax Rate Futures or Agricultural Index contract transactions. Additionally, the fee waiver does not include any new contracts that MGEX may launch during this time period.

Please contact the MGEX Clearing House with questions at (612) 321-7146 or <u>clearing@mgex.com</u>.