



#41128

**DATE:** MAY 8, 2017

**SUBJECT:** MERRIMACK PHARMACEUTICALS, INC. - CASH DISTRIBUTION  
OPTION SYMBOL: MACK  
NEW OPTION SYMBOL: MACK1  
DATE: 05/30/17  
\* \* \* REPOST \* \* \*

Merrimack Pharmaceuticals, Inc. (MACK) has announced a Special Cash Dividend of approximately \$1.06 per MACK Common Share. The record date is May 17, 2017; payable date is May 26, 2017. The ex-distribution date for this distribution will be May 30, 2017.

#### **OPTIONS CONTRACT ADJUSTMENT**

**EFFECTIVE DATE:** May 30, 2017

**NEW MULTIPLIER:** 100 (e.g., for premium extensions a premium of 1.50 equals \$150; a strike of 3 yields \$300.00).

**CONTRACT MULTIPLIER:** 1

**STRIKE PRICES:** No Change

**OPTION SYMBOL:** MACK changes to MACK1

**DELIVERABLE PER CONTRACT:**

- 1) 100 Merrimack Pharmaceuticals, Inc. (MACK) Common Shares
- 2) Approximately \$106.00 Cash (\$1.06 x 100)

**CUSIP:** 590328100

#### **PRICING**

The underlying price for MACK1 will be determined as follows:

$$\text{MACK1} = \text{MACK} + 1.06$$

#### **DELAYED SETTLEMENT**

The MACK component of the MACK1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the MACK1 deliverable until exact cash amount is determined. Upon determination of the exact cash amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

## **DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theooc.com](mailto:investorservices@theooc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theooc.com](mailto:memberservices@theooc.com).